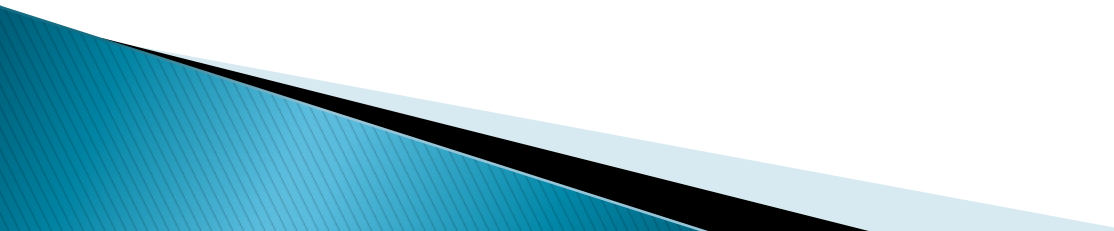



Medicare Basics

Getting Started

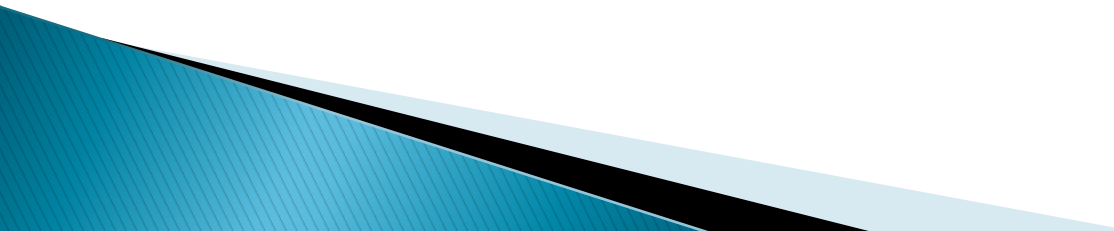
Who is Eligible

- ▶ Someone who is:
 - ▶ A U.S. citizen or legal resident for at least five consecutive years
 - ▶ And is one of the following:
 - ▶ Age 65 or older
 - ▶ Younger than 65 with a qualifying disability
 - ▶ Any age with a diagnosis of end-stage renal disease or ALS
- 

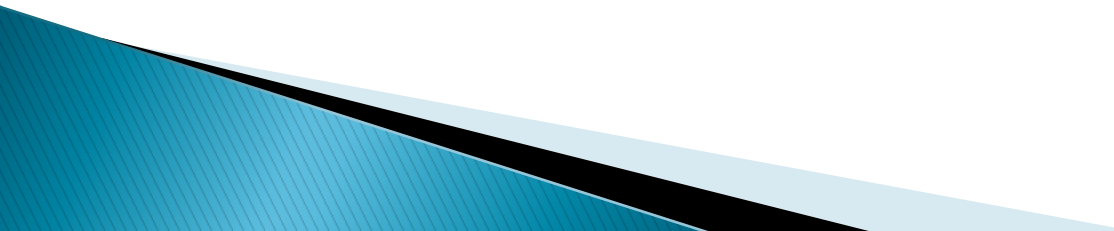
CHOICES–Not One Size Fits All

- ▶ Original Medicare which includes Part A–Hospital and Part B–Doctor/Outpatient
 - ▶ Original Medicare with a stand-alone prescription drug plan Part D
 - ▶ Original Medicare with Part D and a Medigap Plan
 - ▶ Medicare Advantage Plan with or without a drug plan plus optional extra benefits
- 

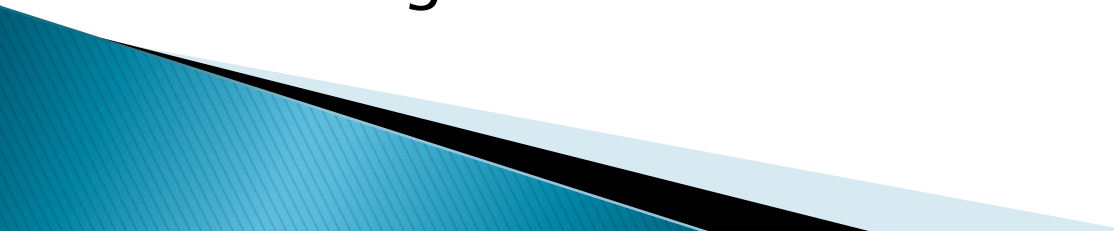
CHOICES

- ▶ Enroll in original Medicare Part A and B
 - ▶ Decide if you need additional coverage
 - ▶ You have two ways to get it
 - ▶ Option 1...add one or both to Original Medicare...a Part D plan and a Medigap
 - ▶ Option 2 Medicare Advantage Plan that combines Part A, Part B, some additional benefits and most cover prescription drugs
- 

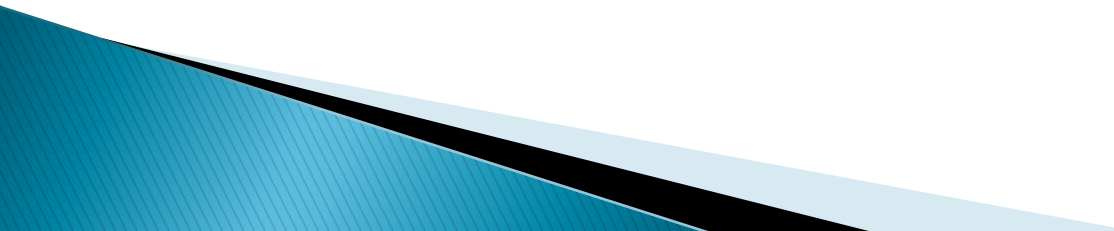
CHOICES

- ▶ Original Medicare is provided by the federal government
 - ▶ Medicare Advantage plans are purchased from a private insurance company
 - ▶ Original Medicare does not pay for everything and there is no limit on out of pocket costs
 - ▶ No matter what type of Medicare you choose, you will pay a share of cost through monthly premiums, deductibles, co-pays and co-insurance
- 

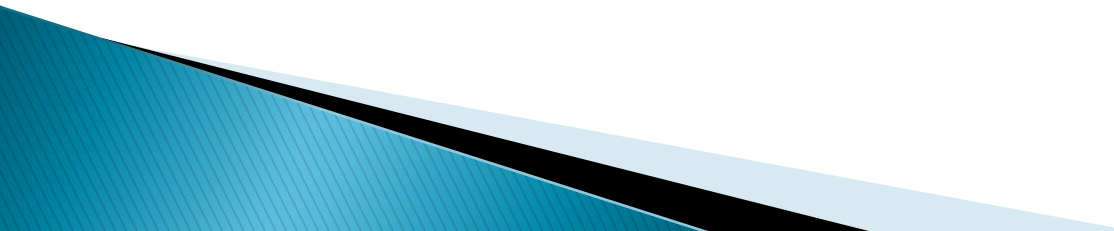
CHOICES

- ▶ Medigap plans help pay some of your out of pocket costs
 - ▶ Medigaps are sold by private insurance companies and help pay for some deductibles and co-pays not covered by original Medicare
 - ▶ There are two ways to get coverage for prescription drugs. You can enroll in a stand alone Part D plan or you can enroll in a Medicare Advantage Plan that includes prescription coverage
- 

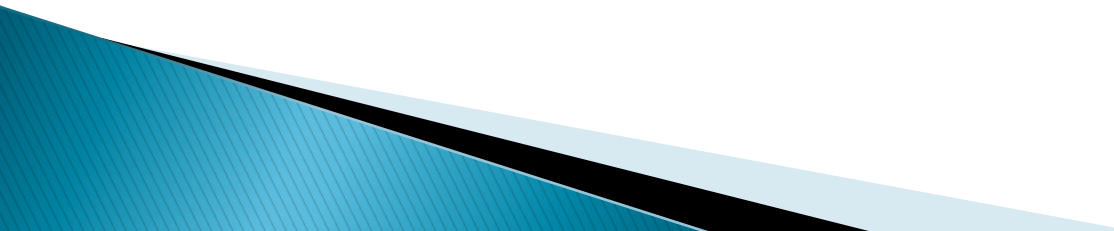
CHOICES

- ▶ Original Medicare Part A and B is the same across the U.S.
 - ▶ Medicare Advantage Plan and Part D plans may only be available in certain areas
 - ▶ Medigap Plans travel with you nationwide.
- 

ENROLL

- ▶ Your initial enrollment period (IEP) is your first chance to enroll in Medicare
 - ▶ Your IEP is seven months and include three months before you turn 65, your birthday month and three months after your birthday month
 - ▶ If you enroll before turn 65, your coverage starts the first day of your birthday month
 - ▶ If you enroll during your birthday month or later coverage will be delayed
- 

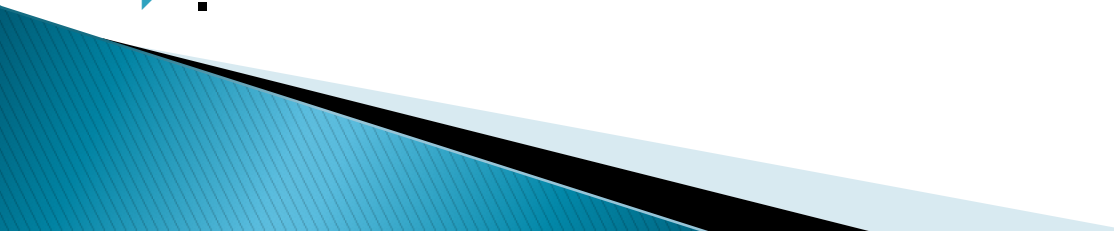
ENROLL

- ▶ If under 65 and you have a qualifying disability, you are automatically enrolled in Part A and B after 24 months
 - ▶ If under 65 and have ALS you are automatically enrolled the first month you get disability benefits.
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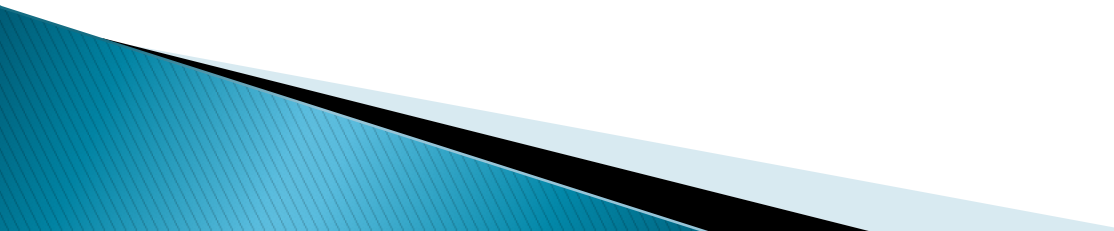
ENROLL

- ▶ You can review your choice once a year for Part D and Advantage Plans during the open enrollment period
 - ▶ **October 15– December 7**
- ▶ Special Enrollment periods (SEP) enable you to switch if you have certain life changes, such as: retire and leave a health care plan offered by your employer/union or you move out of your current plan's service area

Definitions

- ▶ **Co-insurance** – the cost you and your health insurance plan pay are split on a percentage basis
 - ▶ **Co-pay** – fixed amount you pay when you receive service.
 - ▶ **Deductible** – a set amount you pay out of pocket each year or benefit period before you plan begins to pay
 - ▶ .
- 

Definitions

- ▶ **Out of Pocket Maximum** – the maximum amount you pay during a policy period (generally one year). After maximum is reached your plan pays 100%. Does not include premium
 - ▶ **Premium** – the fixed amount you pay your health insurance or plan for Medicare coverage. You may pay your premium to Medicare, to a private insurance company or both depending on your coverage
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Where to get help

- ▶ Your State Health Insurance Assistance Program (SHIP) 1-800-452-4800
 - ▶ WWW.Medicare.gov
 - ▶ 1-800- Medicare (1-800-633-4227)
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